New Radiometric Survey to Identify Unconformity Related Uranium Targets at Pine Creek

- New radiometric survey completed along strike from the historic Adelaide River uranium mine to create targets for high priority follow up.

Territory Uranium has completed a 4000 line km high resolution radiometric and magnetic survey over a significant portion of its Pine Creek holdings (Figure 1). The exponential increase in data quality and increase in data density achieved by this survey is expected to reveal any previously hidden opportunities in the heart of this uranium rich province.

The survey area is along strike of the Adelaide River uranium mine (historical production of ~3,500t @ 0.5% U₃O₈*) and North West of the Fleur De Lys uranium mine (historical production of ~122t @ 0.22% U₃O₈*).

The area is highly prospective for unconformity related and vein type uranium mineralisation and this is an important stage in the exploration of this large area.

Preliminary results are expected in late July and any resultant anomalies will be sampled soon after.

![Image](Image)

*Historical production figures taken from Northern Territory Geological Survey Report 20; Uranium Deposits of the Northern Territory - August 2006*