

(ASX: SPX)  
ASX ANNOUNCEMENT  
21 August, 2018



## Company Update

### Withdrawal from purchase of the Washington Gold Project, California

Spectrum Rare Earths Limited (“SPX” or “the Company”) would like to provide advice to the market in relation to its Option to Purchase Agreement of the Washington Gold Project located near Redding, California.

Further to our most recent update provided on 8 August 2018, the Board of Spectrum has resolved not to enter the Second Holding Option Period under its Mining Asset Purchase Agreement and consequently has withdrawn from that option agreement over the Washington Gold Project.

The Board would like to thank the on-site personnel and the LeoGroup LLC (Vendors) for their considerable assistance during the Due Diligence Period and beyond, in what were difficult circumstances for those involved and for the community of Redding, California.

The Company continues to evaluate suitable projects that it believes will provide shareholders with the best opportunity of making a return on their investment.

For further information please contact:

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#### **About Spectrum Rare Earths Ltd**

Spectrum Rare Earths Limited (ASX: SPX) is a mineral resource exploration and development company. Focussed on identifying and exploring under explored terrain through the use of modern techniques and technology to maximise success.