

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>SPECTRUM METALS LIMITED</b> |
| <b>ABN</b>            | <b>115 770 226</b>             |

We, (the entity), give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Alexander Hewlett |
| <b>Date of last notice</b> | 26 October 2018   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        | Mazza Resources Ltd<br><i>Director &amp; Shareholder</i>  |
| <b>Date of change</b>  | 14 December 2018  |
| <b>No. of securities held prior to change</b>  | 8,900,000 Ordinary Shares<br>10,000,000 Unlisted Options exercise price<br>\$0.015 expiry 30 June 2021  |
| <b>Class</b>   | Ordinary Shares   |
| <b>Number acquired</b>   | 1,300,000   |
| <b>Number disposed</b>   | Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$0.0055 per share  |
| <b>No. of securities held after change</b>   | 10,200,000 Ordinary Shares<br>10,000,000 Unlisted Options exercise price<br>\$0.015 expiry 30 June 2021 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Off-market transfer   |

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| Detail of contract  | - |
| Nature of interest  | - |
| Name of registered holder<br>(if issued securities)   | - |
| Date of change  | - |
| No. and class of securities to which<br>interest related prior to change<br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> | - |
| Interest acquired   | - |
| Interest disposed   | - |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details<br/>and an estimated valuation</small>  | - |
| Interest after change   | - |

### Part 3 – +Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above<br>traded during a +closed period where prior written clearance<br>was required? | N/A |
| If so, was prior written clearance provided to allow the trade to<br>proceed during this period?  | N/A |
| If prior written clearance was provided, on what date was this<br>provided?   | N/A |

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|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>SPECTRUM METALS LIMITED</b> |
| <b>ABN</b>            | <b>94 115 770 226</b>          |

We, (the entity), give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | James Croser     |
| <b>Date of last notice</b> | 15 November 2018 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | <b>INDIRECT</b>  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                        | <u>Vaportrail Pty Ltd</u><br>Mr Croser is a Director and beneficiary   |
| <b>Date of change</b>   | 17 December 2018   |
| <b>No. of securities held prior to change</b>   | <u>Amanda Jane Croser ATF Croser Family Trust</u><br>3,000,000 Ordinary Shares<br><br><u>Vaportrail Pty Ltd</u><br>540,000 Ordinary Shares   |
| <b>Class</b>  | Ordinary Shares  |
| <b>Number acquired</b>  | 909,091  |
| <b>Number disposed</b>  | NIL  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$0.0055 per share   |
| <b>No. of securities held after change</b>  | <u>Amanda Jane Croser ATF Croser Family Trust</u><br>3,000,000 Ordinary Shares<br><br><u>Vaportrail Pty Ltd</u><br>1,449,091 Ordinary Shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market purchase  |

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| Detail of contract  |  |
| Nature of interest  |  |
| Name of registered holder<br>(if issued securities)   |  |
| Date of change  |  |
| No. and class of securities to which<br>interest related prior to change<br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> |  |
| Interest acquired   |  |
| Interest disposed   |  |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details<br/>and an estimated valuation</small>  |  |
| Interest after change   |  |

#### Part 3 – +Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed<br>above traded during a +closed period where prior written<br>clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade<br>to proceed during this period?  | N/A |
| If prior written clearance was provided, on what date was this<br>provided?   | N/A |

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|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>SPECTRUM METALS LIMITED</b> |
| <b>ABN</b>            | <b>115 770 226</b>             |

We, (the entity), give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |             |
|----------------------------|-------------|
| <b>Name of Director</b>    | Paul Adams  |
| <b>Date of last notice</b> | 6 July 2018 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | <b>INDIRECT</b>  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Paul David Adams & Mrs Terina Nancy Beeching Adams (Redgum Super Fund A/C)<br><i>Mr Adams has a beneficial interest</i>                 |
| <b>Date of change</b>   | 13 December 2018   |
| <b>No. of securities held prior to change</b>   | <u>Direct</u><br>10,000,000 unlisted options exercise price \$0.015 expiry 31 May 2023   |
| <b>Class</b>  | Ordinary Shares  |
| <b>Number acquired</b>  | 1,818,182  |
| <b>Number disposed</b>  | NIL  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$0.0055 per share   |
| <b>No. of securities held after change</b>  | <u>Direct</u><br>10,000,000 Unlisted Options exercise price \$0.015 expiry 31 May 2023<br><br><u>Indirect</u><br>1,818,182 ordinary shares |

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|   |                     |
|---|---------------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market purchase |
|---|---------------------|

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |
| <b>Interest after change</b>   |  |

### Part 3 – +Closed period

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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